

Muang Thai Life Assurance PCL.

IR Fact Sheet

Vol.89 (Q2/2023)

KEY INFORMATION

06 Apr 1951

Date of
Establishment

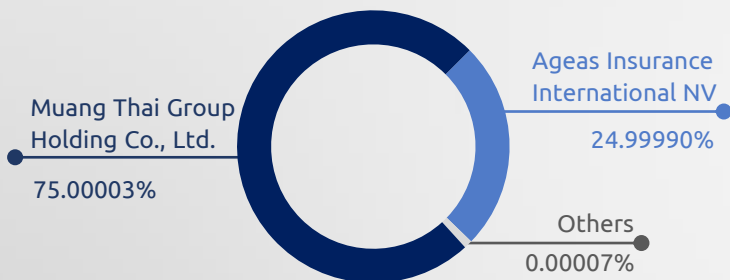
01 Oct 2012

Conversion to
public company limited

1,000 (million THB)

Registered Capital

MTL SHAREHOLDING PROPORTION



BOARD OF DIRECTORS (As of 30 June 2023)

1. Mr. Photipong Lamsam	Chairman
2. Mr. Krisada Lamsam	Vice Chairman
3. Mr. Hans J. J. De Cuyper	Vice Chairman
4. Ms. Sujitpan Lamsam	Director
5. Mr. Sara Lamsam	Director / Chief Executive Officer
6. Mr. Sutee Mokkhesava, Ph.D.	Director / President
7. Ms. Maneerut Anulomsombut	Independent Director
8. Mr. Kanich Punyashthiti	Independent Director
9. Mrs. April Srivikorn	Independent Director
10. Mrs. Nattaporn Phan-udom, Ph.D.	Independent Director
11. Mrs. Pakineenard Tiyachate	Director
12. Mr. Filip A. L. Coremans	Director
13. Mr. Glenn John Williams	Director
14. Mr. Somkiat Sirichatchai	Director
15. Mr. Pipavat Bhadravid	Director
16. Mr. Adisorn Sermchaiwong	Director

FINANCIAL HIGHLIGHTS

(Unit: million THB)

	2020	2021	2022	Q2/23
Total Asset ¹	556,402	607,524	625,009	632,102
Capital Adequacy Ratio ²	323.3%	359.7%	331.5%	362.5%

Note: ¹ Asset data has been reviewed by the Certified Public Account

² Calculation of the Company's capital is in accordance with Risk-Based Capital (RBC) regime

CREDIT RATINGS

Fitch Ratings

A- (Stable Outlook)
AAA(tha) (Stable Outlook)

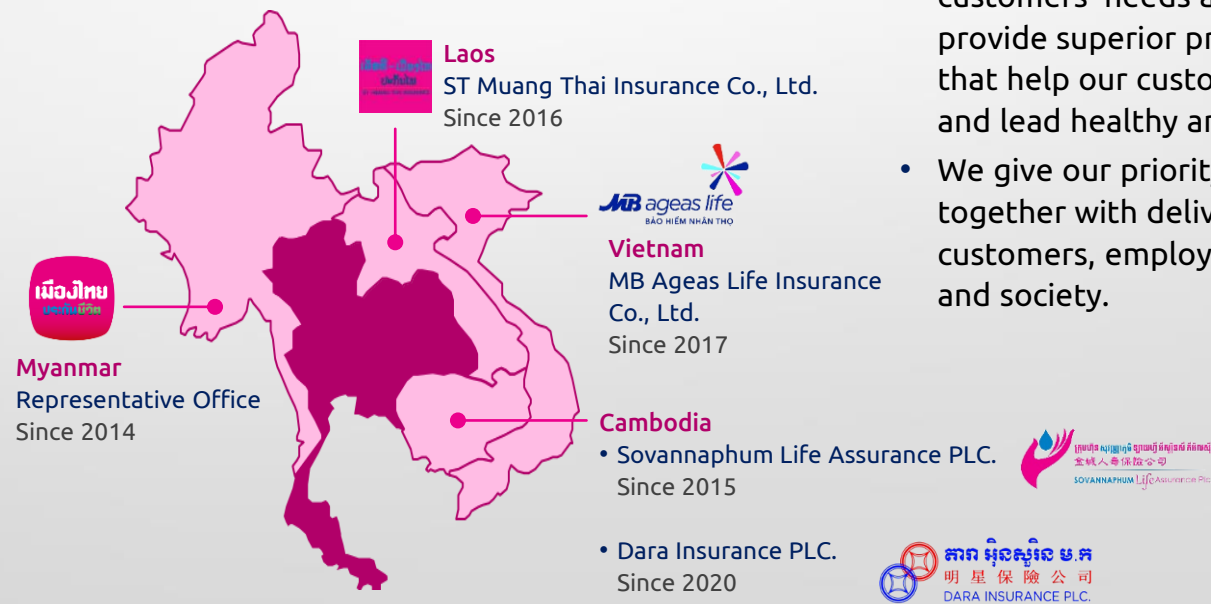
(As of 22 March 2023)

S&P Global

BBB+ (Stable Outlook)

(As of 31 October 2022)

OVERSEAS INVESTMENT



VISION

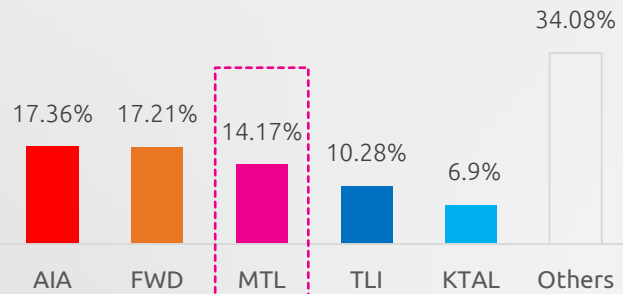
“To be the customers’ trusted lifetime partner through innovative life, health and investment solutions by putting customers at the heart of everything we do”

MISSION

- We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

MARKET POSITION (January - June 2023)

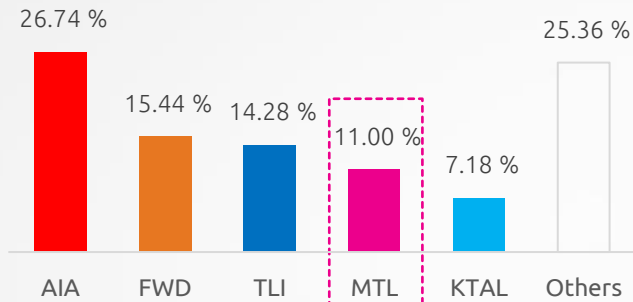
New Business Premium



- MTL ranked no. 3 in life insurance industry
- Equivalent to 12,302.68 MB
- Market share at 14.17%

Life Insurance Industry: 86,801.97 MB
Growth: 8.93%

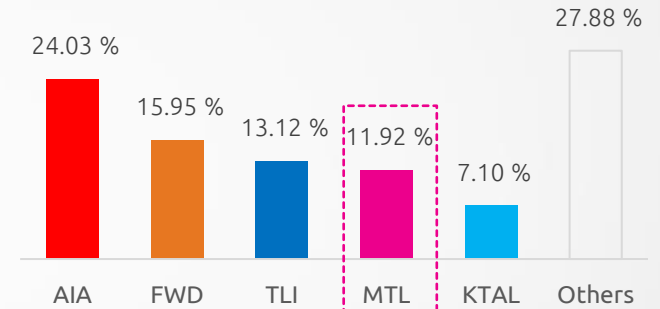
Renewal Year Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 23,462.70 MB
- Market share at 11.00%

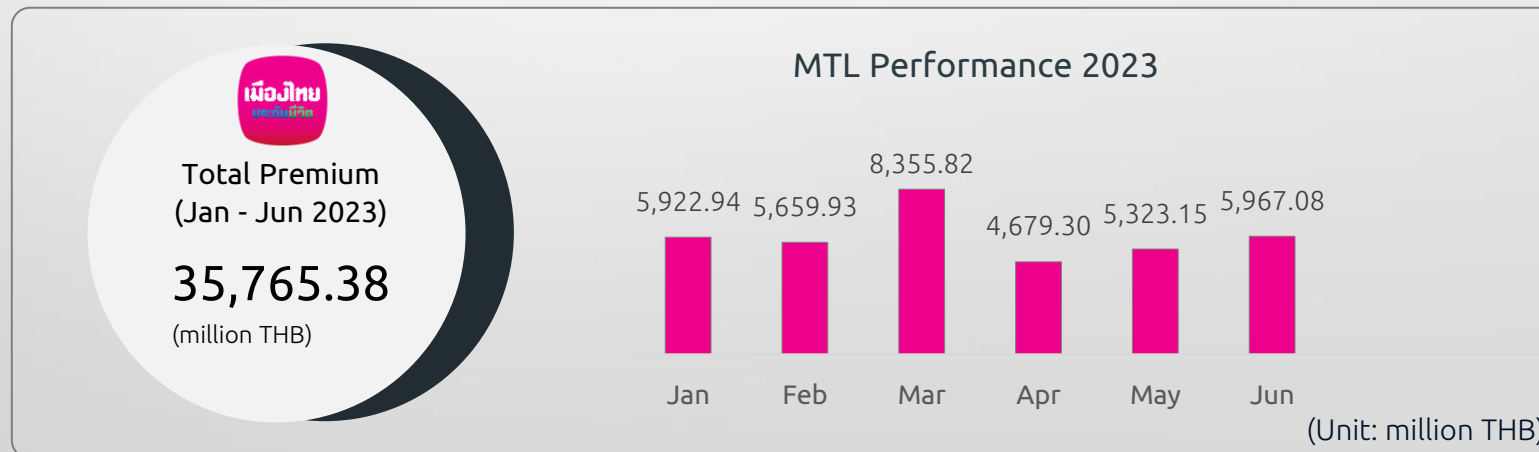
Life Insurance Industry: 213,203.49 MB
Growth: 1.82%

Total Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 35,765.38 MB
- Market share at 11.92%

Life Insurance Industry: 300,005.46 MB
Growth: 3.78%



MTL HAPPENINGS



- Muang Thai Life Assurance won 2 awards
1. Best New Life Insurance Initiative (Silver Readiness)
 2. Best Life Insurance CEO (4 Consecutive Years)

from International Finance Awards 2023
hosted by International Finance Magazine



- Muang Thai Life Assurance won
Thailand Top CEO of the Year 2023
(Life Insurance Industry) (2 Consecutive Years)

from Thailand Top CEO of the Year 2023
hosted by Business+ Magazine
& Thammasat University



- Muang Thai Life Assurance won
Innovation in Product and Service Award
Life Insurance Industry 2023
(3 Consecutive Years)

from Siamrath Online Award 2023
hosted by Siamrath Co., Ltd.



- Muang Thai Life Assurance won
Education Achievement Awards 2022-2023
(4 Consecutive Years)

hosted by Limra Loma Asia/Pacific Institute



- Muang Thai Life Assurance won
Excellent Design Awards
(Area: 300-500 Square Meters)

from Money & Banking Awards 2023
hosted by Money & Banking Magazine



- 167 agents of Muang Thai Life Assurance received
Thailand National Quality Awards

from Thailand National Quality Awards (40th TNQA)
hosted by Thai Life Assurance Association

AWARDS & RECOGNITION in 2022 (37 Awards)



1. Corporate Awards (19 Awards)

1. **Insurance Hall of Fame Award 2021**
The Office of Insurance Commission (OIC)
2. **Micro Insurance Awards 2021**
The Office of Insurance Commission (OIC)
3. **OIC InsurTech Award 2021**
The Office of Insurance Commission (OIC)
4. **The Thai Chamber of Commerce Business Ethic Standard Test Awards 2022**
The Thai Chamber of Commerce & Board of Trade of Thailand
5. **Membership of the Thai Private Sector Collective Action Against Corruption No. 3, 2022**
Thai Private Sector Collective Action Against Corruption (CAC)
6. **Thailand Top Company Awards 2022 (Insurance Industry)**
Business+ Magazine & University of the Thai Chamber of Commerce
7. **Best Service Provider - Life Insurance 2021**
8. **Excellent Design Awards (Area: 300-500 Square Meters)**
Money & Banking Magazine
9. **Best Service Provider - Life Insurance 2022**
10. **Excellent Design Awards (Area: 300-500 Square Meters)**
Money & Banking Magazine
11. **Smart Management Company Award**
Na Dee Network Publishing Co., Ltd. & Ministry of Industry
12. **Life Insurance Company of the Year**
Asia Insurance Review Magazine
13. **Best Life Insurance Company - Thailand**
Global Brand Magazine
14. **Domestic Life Insurer of the Year - Thailand**
Insurance Asia Magazine
15. **Most Sustainable Insurance Service Provider**
The Global Economics Magazine
16. **Most Trusted Life Insurance Company - Thailand 2022**
Global Business Review Magazine
17. **Corporate Excellence**
Enterprise Asia
18. **HR Asia Best Companies to Work for in Asia 2022**
HR Asia Magazine, Malaysia
19. **Excellence in the Use of HR Tech**
Human Resources Online, Singapore



AWARDS & RECOGNITION in 2022 (37 Awards) (Cont'd)

2. Branding Awards (3 Awards)

20. Best Brand Performance on Social Media

Insurance Industry

Wiselight (Thailand) Co., Ltd.

21. Insurance Brand of the Year Thailand 2022

Global Banking & Finance Review Magazine

22. Inspirational Brand

Enterprise Asia

3. Innovation Awards (5 Awards)

23. Thailand's Most Admired Brand

Banking and Financial Services, InsurTech Sector
from Application "MTL Click"

24. Hall of Fame

BrandAge Magazine

25. Business+ Product Innovation Awards 2022

Life and Non-Life Insurance Award, Category of Service from Application "MTL Click"
Business+ Magazine & Mahidol University

26. Innovation in Product and Service Award

Siamrath Co., Ltd.

27. Digital Insurance Initiative of the Year - Thailand

Insurance Asia Magazine

4. Product Awards (5 Awards)

28. Product of the Year 2022

Premium Health Insurance from "Elite Health Plus"
Business+ Magazine & Mahidol University

29. Product of the Year 2022

Lump Sum Coverage Health Insurance from "D Health Plus"
Business+ Magazine & Mahidol University

30. Business+ Product Innovation Awards 2022

Life and Non-Life Insurance Award, Category of Investment linked Product
from "Muang Thai Unit Linked - uDesign"
Business+ Magazine & Mahidol University

31. Most Admired Products Award

from "Elite Health"
Na Dee Network Publishing Co., Ltd. & Ministry of Industry

32. New Insurance Product of the Year - Thailand

from "Index-Linked Product"
Insurance Asia Magazine

5. CEO Awards (5 Awards)

33. Thailand Top CEO of the Year 2022

Life Insurance Industry
Business+ Magazine & Thammasat University

34. Master Entrepreneur

Enterprise Asia

35. Best CEO in Insurance

The Global Economics Magazine

36. Insurance CEO of the Year Thailand 2022

Global Banking & Finance Review Magazine

37. Insurance CEO of the Year Thailand 2022

Global Business Review Magazine

